



# The Empire State Exodus

Analyzing New York's Population Decline from 2020-2024

New York lost nearly 900,000 residents to other states. Here's why:



- **High Tax Rates:** New York ranks last (50<sup>th</sup>) on the Tax Foundation's [State Tax Competitiveness Index](#).
- **Poor Economic Outlook:** New York ranks last (50<sup>th</sup>) for Economic Outlook on [ALEC's Rich States, Poor States 2025 Report](#).
- **Lack of Affordable Housing:** According to the [Comptroller](#), New York has the 3rd highest rate of "housing cost burden" in the nation.

Here's where they're going:



- Florida's population **grew by 8.2%**, while New York's **decreased by 1.2%**.
- Ranks 5<sup>th</sup> on the Tax Foundation's [State Tax Competitiveness Index](#).
- Low tax rates and no state income tax.
- Texas's population also saw a large increase, growing by **7.0%**.
- Ranks 7<sup>th</sup> in Economic Outlook on [ALEC's Rich States, Poor States 2025 Report](#).
- No state-income tax.
- North Carolina's population increased by **5.7%**.
- Ranks 4<sup>th</sup> in Economic Outlook on [ALEC's Rich States, Poor States 2025 Report](#).
- Flat-tax rate which is set to drop even further in 2026.

The Assembly Minority has a plan to address New York's affordability crisis:

Provide  
Inflation  
Relief

Reduce High  
Energy  
Costs

Cut Taxes  
on  
Families

Prevent  
Future Tax  
Increases

For specific legislation, visit the following QR Code:

